Economic Impact Payments

What’s it All About?

THE IMPACT OF COVID-19

The COVID-19 virus is harming more than our health. When people can’t work, shop or do business, it hurts our whole economy.

To help make things a little easier, the United States Congress passed a law called the CARES Act.

Part of the CARES Act includes payments of $1,200 for people who earn less than $75,000 per year. Some people who earn more than that will get money too (just not $1,200). It also includes $500 for every dependent under age 17.

If you receive SSI or SSDI, you will get a $1,200 payment. It will not affect your eligibility for other benefits.

People who will not get a payment are those who:

- earn more than $99,000 as single person
- are claimed as a dependent on someone else’s tax return (for example, a parent who claims a child)
- don’t have a valid Social Security number
- are a non-resident of the United States

There are more details about who gets payments on the IRS website for economic impact payments: irs.gov/coronavirus/economic-impact-payment-information-center.

Payments to people receiving Supplemental Security Income (SSI).

People on SSI with no qualifying children do not need to take action in order to receive their payments. SSI recipients with qualifying children, however, will need to use the Non-Filers portal, which is found here: irs.gov/coronavirus/non-filers-enter-payment-info-here.

Be on the lookout for scam artists trying to steal your personal information and money.

The IRS will not call, text you, email you or contact you on social media asking for personal or bank account information – even related to the economic impact payments. Watch out for emails with attachments or links claiming to have special information about economic impact payments or refunds. They are scams.